



PSL LIMITED

PSL Towers, 615 Makwana Road, Marol, Andheri (East), Mumbai - 400 059
Telephone : 66447777 / 66447788 / 66447799 • Fax : 022-66447700 / 66447711

Ref: PSL/2012-2013/230

21st September, 2012

National Stock Exchange
of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400051

SYMBOL: PSL

KIND ATTN: MANAGER – LISTING AGREEMENT

**SUB: COMPLIANCE OF THE APPLICABLE PROVISIONS OF THE LISTING AGREEMENT
REGARDING INCREASE OF CAPITAL**

Dear Sir,

This is to inform you that the Board of Directors of our company in its meeting held today i.e. 21st September, 2012 has considered and accorded its in-principle approval to raise capital up to Rs. 75 Crores by way of issuance of fresh securities through Rights issue / warrants / in any other way. The Board has also constituted a Committee and empowered it to take all the relevant decisions regarding various modalities including but not limited to fixing the Record Date, the ratio of Securities to be issued, the pricing of those securities, appointment of various intermediaries and other advisors for the Rights Issue etc.

You are requested to take this information on record as the same is being submitted in compliance of relevant provisions of the Listing Agreement.

Thanking you,

Yours faithfully
For PSL Limited


(G. Gehani)
Director
& Company Secretary

022 - 26598237/38



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KIND ATTN: MANAGER – LISTING AGREEMENT

SUB: COMPLIANCE OF THE APPLICABLE PROVISIONS OF THE LISTING AGREEMENT
REGARDING FORFEITURE OF SHARES.

Dear Sir,

This is to inform you that the Board of Directors of our company in its meeting held today i.e. 21st September, 2012 has considered and accorded its approval for initiating the Process of forfeiture of the shares on which the allotment money has still not been paid.

You are requested to take this information on record as the same is being submitted in compliance of relevant provisions of the Listing Agreement.

Thanking you,

Yours faithfully
For PSL Limited


(G. Gehani)
Director
& Company Secretary

022 - 26598237/38